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Miika Mäkitalo appointed as CEO of M-Files Corporation

Data and document-management software company M-Files Corporation's Board of Directors has appointed Miika Mäkitalo to serve as the company's CEO from March 1, 2012, onward. Antti Nivala, who held the post previously, will start work as technology director and as the chairman of the M-Files Corporation Board.



The M-Files Corporation Board has appointed **Miika Mäkitalo** as the company's new CEO. **Antti Nivala**, the leader of M-Files Corporation since 2005, will take on the duties of technology director and chairman of the M-Files Board. During Nivala's tenure, the company grew about 50 percent each year. "*M-Files Corporation's development has been rapid, and our aim is to increase the growth and international orientation of our approach even further. Mäkitalo's track record and experience of leadership and strategic planning are extremely strong, and I am convinced that under his management the company can reach even greater success than before," says Nivala as chairman of the Board.*

"There is vast demand in the market for software products with both ease of use and diverse features for data-based administration and document management. Thanks to the world-class M-Files technology and our top team, we will continue our success far into the future," says Mäkitalo.

The 34-year-old Mäkitalo Miika has a PhD in industrial engineering and management. He has worked at M-Files Corporation as a director since September 2010 with responsibility for the finances, administration, and strategic management. Before joining M-Files, he worked with managerial duties in public administration, gaining experience with the Finnish Rail Administration, Finnish Transport Agency, and Ministry of Transport and Communications.

M-Files Corporation's turnover last year was 6.2 million euros, for year-on-year growth in turnover of 48.6%. In addition, 2011 was a successful year for M-Files in terms of awards and recognition. The company was chosen as one of 10 to receive a Ruban d'Honneur -award in the European Business Awards competition. M-Files also featured in the Deloitte list of the most rapidly growing technology companies in Europe. Moreover, the company was named as a finalist in three categories of the Document Manager -competition. M-Files Corporation employs 85 personnel.

SOURCES OF FURTHER INFORMATION

Chairman of the Board Antti Nivala, at tel. +358 40 556 0471 CEO Miika Mäkitalo, at tel. +358 45 205 3253

An image of Mäkitalo can be downloaded from M-Files Corporation's Web site.

M-Files Corporation develops easy-to-use data-management solutions and cloud services that enable companies and other organizations, of all sizes, to make dramatic gains in efficiency and productivity. Over 16,000 customers, in more than 90 countries, use M-Files. Customers in Finland include Etola Group, Flybe Nordic, Fläkt Woods, Itella, Kemira, Leaf, Liikenneturva, Panostaja, SAK, and Securitas. Well-known companies among the international references include AstraZeneca, EADS (Airbus), Parker Hannifin, and the United Nations Environment Programme (UNEP). The company has an affiliate in the USA, M-Files, Inc. For more information on the products and company, please visit www.m-files.com.