

# M-Files Continues to Experience Phenomenal Growth During 2011

*Dramatic Increases in New Users, Licenses Sold, and Reseller Partners  
of Leading Document Management System Drive Five-Year Growth Rate of 512 Percent*

DALLAS, **February 7, 2012**: M-Files Inc., the developer of [M-Files](#) easy document management software and the cloud-based document management service [M-Files Cloud Vault](#), today announced 2011 sales and user growth figures that highlight the rapid adoption of its products and solutions designed to improve the way companies organize and manage their documents, information and processes.

The number of M-Files licenses sold in 2011 increased 53 percent over 2010. In addition, the M-Files user base grew by 40 percent to more than 160,000 over this same period. M-Files' reseller channel was a key driver of its worldwide growth in 2011, with total revenue generated through the company's reseller network growing by more than 100 percent. M-Files is also rapidly adding new channel partners; the company currently has more than 200 resellers operating in 55 countries, which represents an increase of 70 percent over 2010.

"In today's economic climate, organizations are looking for accessible solutions that enable them to better maximize their information and resources. Our continued growth is a testament to how M-Files helps businesses succeed in today's fast-paced, content-intensive and increasingly regulated environment by improving efficiency, quality and workflow, maximizing information reuse, eliminating redundancy and avoiding conflicts and data loss," said Greg Milliken, president of M-Files Inc. "We anticipate another strong year in 2012 as more organizations continue to embrace the M-Files easy document management system to solve the problem of managing, finding, and tracking important business information."

## **Awards and Recognition Received by M-Files During 2011**

M-Files received a number of prestigious awards and accolades in 2011, including:

[Deloitte Technology Fast 500 EMEA](#): M-Files ranked number 439 on the Deloitte Technology Fast 500 EMEA 2011, a ranking of the 500 fastest-growing technology companies in Europe, the Middle East and Africa (EMEA). Rankings are based on percentage revenue growth over five years. M-Files previously ranked 461 in the 2010 list. In addition to ranking in the Deloitte Technology Fast 500, M-Files was 22<sup>nd</sup> in the Finland Deloitte Technology Fast 50, a ranking of the 50 fastest growing technology firms in Finland.

[European Business Awards](#): M-Files was selected as one of the ten Ruban d'Honneur recipients for The Infosys Business of the Year Award with turnover of up to €25 million. The European Business Awards, sponsored by HSBC, has identified some of Europe's brightest businesses based on their ability to demonstrate the three core principles at the heart of the Awards program. M-Files was selected as one of only two companies with operations in Finland to be given a Ruban d'Honneur.

[Document Manager \(DM\) Awards](#): M-Files was selected as a finalist in three categories in the 5th annual Document Manager (DM) Awards for the Document and Content Management Industry, presented by Document Manager Magazine. M-Files was a finalist in the categories of Records Management Product of the Year, SME Content Management Software Product of the Year, and Workflow/BPM product of the Year.

## **New M-Files Products, Enhancements and Integrations in 2011**

[M-Files 8.0](#): The latest version of the M-Files easy document management system delivers powerful new features such as mobile access via popular Smartphones and tablets such as the iPhone, iPad, Android and Windows Phone, regulatory compliance support, comprehensive reporting and analysis capabilities, versatile automated “metadata-driven” permission management, and enhanced search functionality.

[M-Files Cloud Vault on Windows Azure](#): M-Files Cloud Vault was the first professional document management solution to run natively on Windows Azure, providing businesses with an opportunity to take advantage of Microsoft’s highly-scalable and reliable cloud-based operating system and geographically distributed data centers to rapidly deploy solutions in a variety of vertical markets.

[M-Files for NetSuite](#): M-Files for NetSuite, a leading cloud ERP and financial software suite, eliminates paper filing, improves reporting accuracy, and provides a permanent electronic record for any ERP, CRM or financial event. M-Files for NetSuite improves productivity and reduces errors by making all relevant documents, such as invoices, purchase orders, financial statements, inventory sheets, shipping forms, and so on, instantly available from within NetSuite.

[M-Files for Microsoft Dynamics CRM](#): M-Files for Microsoft Dynamics CRM improves the efficiency and productivity of teams using Dynamics CRM by organizing and managing customer-related documents such as proposals, contracts, presentations, sales collateral and email correspondence. M-Files for Microsoft Dynamics CRM provides professional document management that is tightly integrated with Dynamics CRM 2011 and Dynamics CRM 2011 Online, providing both on-premise and cloud-based solution options.

[M-Files for Microsoft Dynamics GP](#): With M-Files and M-Files Cloud Vault, businesses can now incorporate easy document management into their existing Microsoft Dynamics GP systems via public and/or private cloud deployments, as well as traditional on-premise implementations. These deployment options support uniquely flexible “hybrid” computing environments that enable organizations to maintain and maximize their current ERP investments while also offering the option to leverage the cloud to improve the way they organize, manage and track important financial and operational documentation and processes.

[M-Files for Sage 200 Accounting](#): Designed for accounting professionals, purchasing managers and accounts payable personnel, the integration of M-Files into Sage 200 for UK-based organizations eliminates paper filing, improves reporting accuracy, and provides a permanent electronic record for any financial event. Combining M-Files with Sage 200 reduces errors inherent in the traditional, manual-based management of purchasing and accounts payable documentation.

#### **About M-Files Inc.**

M-Files Inc. develops M-Files professional document management software and the cloud-based document management service M-Files Cloud Vault that runs on the Windows Azure platform. M-Files is easy to deploy, learn and use, and enables companies and organizations of all sizes to make dramatic gains in efficiency and productivity by improving the way they organize and manage their business documents, information and processes. More than 16,000 customers in over 90 countries worldwide use M-Files to manage their documents. M-Files is available in 24 languages and is in use at customers such as AstraZeneca, BSA LifeStructures, EADS, Flybe Airlines and Parker Hannifin. For more information, visit us at [www.m-files.com](http://www.m-files.com), the M-Files [blog](#), and follow us on [Facebook](#) and [Twitter](#).

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