Cloud boom is on for real, researcher says

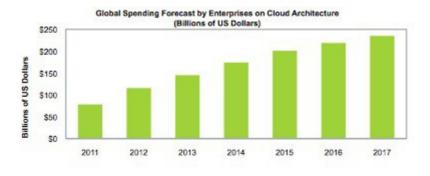
By Barb Darrow



The week in cloud: IT spending on cloud infrastructure and services will grow a healthy 20 percent to 172.4 billion next year, according to IHS Technology.

Researcher IHS Technology expects spending on cloud infrastructure and services to hit \$174.2 billion in 2014, up 20 percent from \$145.2 billion last year. Perhaps more to the point, it expects this growth rate to continue with enterprise spending on cloud to soar to \$235.1 billion by 2017. That would be triple the amount spent on cloud (\$78.2 billion in 2011.)

While researchers may differ on how much cloud spending will grow going forward, they all agree that it's on the upswing — which is why <u>IBM</u>, Hewlett-Packard, Cisco, Microsoft et al are rushing to adapt to the new model and to cloud-first upstarts like Amazon Web Services.



Source: IHS Technology, February 2014