Dramatic Growth of M-Files in 2014 Driven by Strong Global Demand for Easy Information Management Solutions

Leading Enterprise Information Management Solution Provider Reports

More than 75 Percent Growth in Revenue in 2014; Six-Year Growth Rate of Nearly 1,100 Percent

DALLAS, February 4, 2015: M-Files Corporation, a provider of solutions that simplify how enterprises manage documents and other information, today announced 2014 revenue and channel growth figures that highlight the accelerating worldwide adoption of its enterprise information management (EIM) solutions by companies demanding an easy-to-use alternative for managing their information assets.

M-Files revenue increased more than 75 percent in 2014, culminating in a robust six-year growth rate of nearly 1,100 percent. The success of M-Files has been driven by strong revenue growth in key regions around the world. In 2014, the company's revenue grew more than 100 percent in North America and the Asia-Pacific region, and nearly 70 percent in Europe, the Middle East and Africa (EMEA). In addition, M-Files experienced a strong surge in the adoption of its cloud-based EIM solutions, with more than a 70 percent increase in cloud-based revenue in 2014 over 2013.

The M-Files reseller channel was also a key driver of worldwide growth in 2014, with total revenue generated through the company's reseller network growing by nearly 80 percent compared to 2013. M-Files is also rapidly adding new channel partners, with currently more than 400 partners operating in 87 countries.

"2014 was the strongest revenue growth period on record for M-Files, and that's on the heels of over six years of consistent near 50% growth year over year," said Jim Geary, executive chairman at M-Files Corporation. "We're continuing to build momentum around the world because a growing number of companies are finding the M-Files approach to be radically simpler and better, one that combines the ease of simple file sharing tools with true enterprise information management capabilities. The market has been looking for an alternative to traditional enterprise content management (ECM) systems that are expensive and difficult to use, and M-Files is filling the gap by making true enterprise-class information management accessible and intuitive."

M-Files Awards, Recognition and Milestones During 2014

M-Files achieved several significant milestones and received a number of prestigious accolades and awards during 2014, including:

Gartner's 2014 Magic Quadrant for Enterprise Content Management (ECM): For the third consecutive year, M-Files has been recognized in Gartner's Magic Quadrant for enterprise content management. M-Files was evaluated based on completeness of vision and ability to execute, which led to its recognition as one of the 22 global leaders included in this prestigious analyst report.

<u>Gartner's Hype Cycle for Content Management, 2014</u>: In its 2014 Hype Cycle for Content Management, Gartner describes "easy content management" as a strategic approach to ECM technology with a benefit rating of high, and lists M-Files as a sample vendor.

<u>2014 Nucleus Research Technology Value Matrix for Enterprise Content Management (ECM)</u>: M-Files was recognized as a "Leader" in the Nucleus Research Technology Value Matrix for ECM. The analyst firm noted "Flexible deployment and high regulatory compliance capabilities have made M-Files a popular choice in the pharmaceutical and healthcare industries ... Moreover, the ease of an M-Files

deployment, the adoption rate, and the high functionality come at a lower price than other ECM vendors."

<u>CRN Enterprise Software 2014 Product of the Year</u>: The CRN Test Center named M-Files the Enterprise Software 2014 Product of the Year. Recognized companies represent best-in-breed technological innovation backed by a supportive channel partner program.

<u>Metroplex Technology Business Council: 2014 Fast Tech - A Tech Titans Award</u>: The Metroplex Technology Business Council is the largest regional tech association in North Texas, and each year the organization publishes a ranking of the fast growing tech companies in the area. The companies recognized in 2014 are determined based on percentage fiscal year revenue growth from 2011 to 2013 - and M-Files ranked #13.

<u>Silver Stevie in 2014 American Business Awards</u>: M-Files received the Silver Stevie® Award in the "New Product or Service of the Year - Software - Content Management Solution" category in The 12th Annual American Business Awards.

About M-Files Corporation

M-Files enterprise information management (EIM) solutions eliminate information silos and provide quick and easy access to the right content from any core business system and device. M-Files achieves higher levels of user adoption resulting in faster ROI with a uniquely intuitive approach to EIM that is based on managing information by "what" it is versus "where" it's stored. With flexible on-premises, cloud and hybrid deployment options, M-Files places the power of EIM in the hands of the business user and reduces demands on IT by enabling those closest to the business need to access and control content based on their requirements. Thousands of organizations in over 100 countries use the M-Files EIM system as a single platform for managing front office and back office business operations, which improves productivity and quality while ensuring compliance with industry regulations and standards, including companies such as SAS, Elekta and EADS. For more information, visit www.m-files.com.

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